

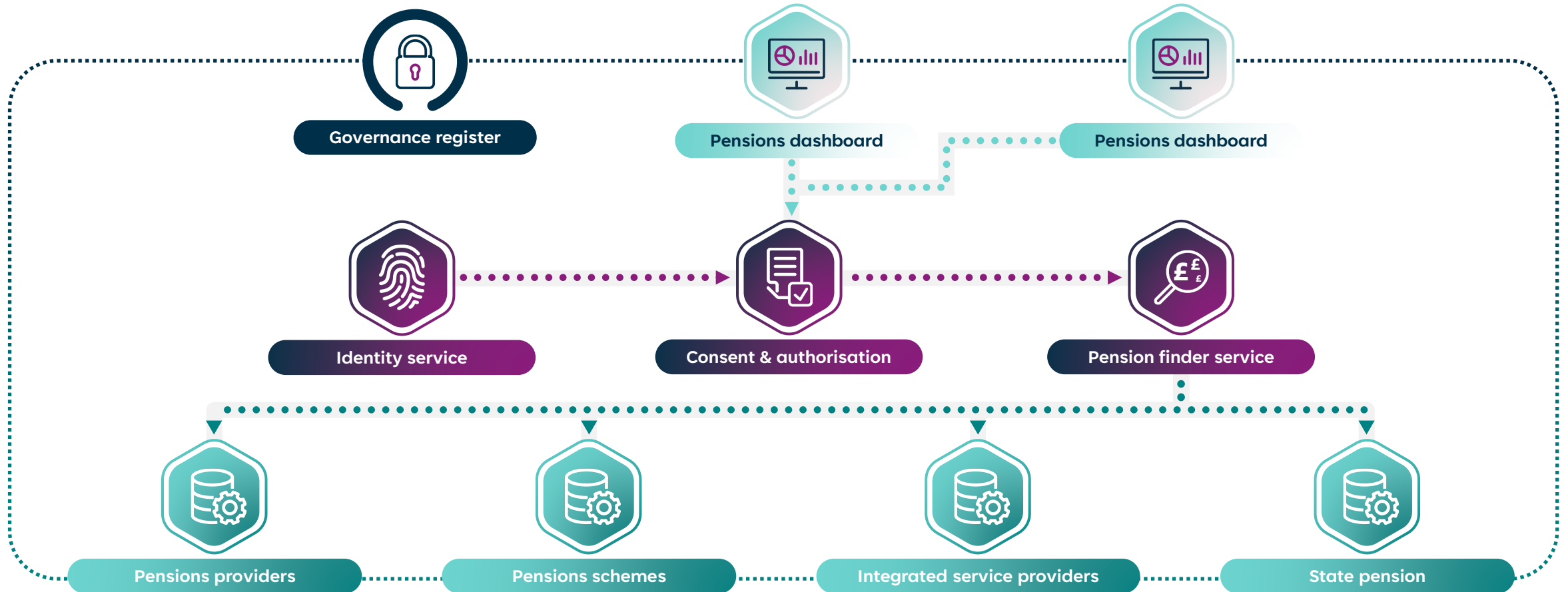
Progress update report webinar

Agenda

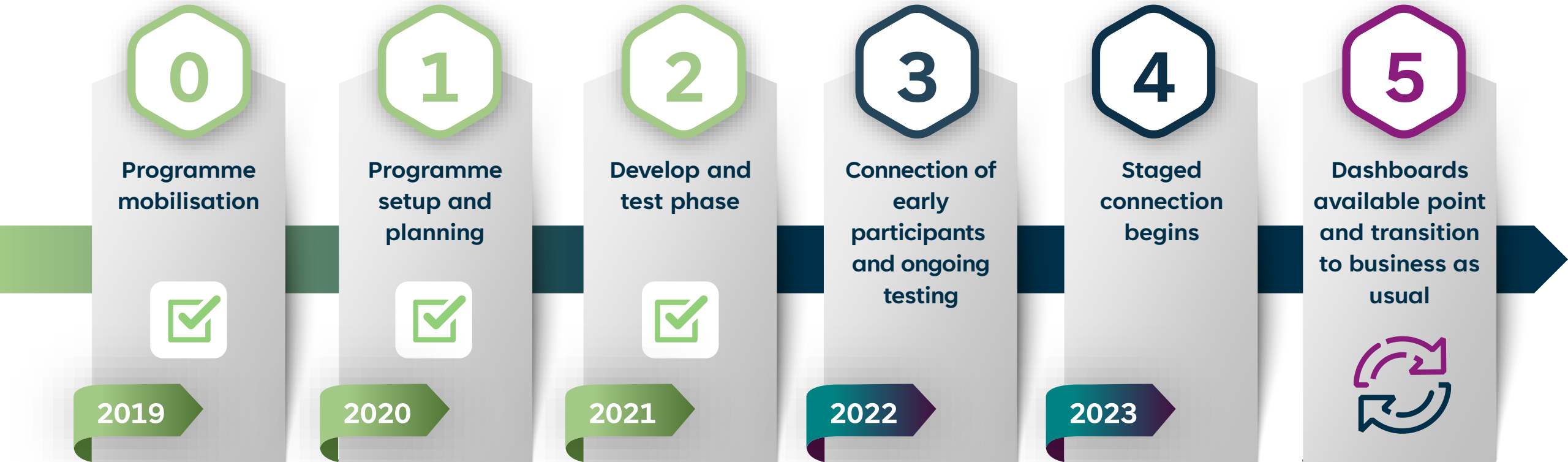
1. Purpose and focus of the webinar
2. Progress update report
3. DWP latest progress/forward look
4. TPR update on industry readiness
5. Update on standards
6. What's coming up
7. Q&A



Technology build



Early participant connection



DWP latest progress & forward look



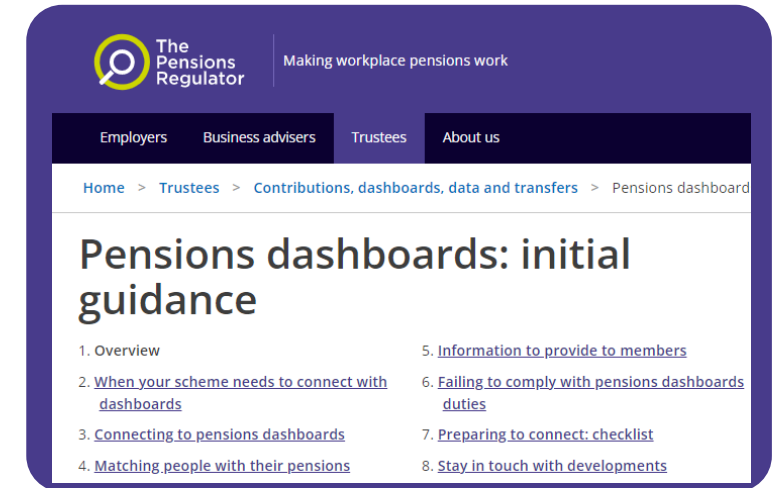
Department
for Work &
Pensions

- **17 October – draft Pensions Dashboards Regulations 2022**
- **26 October - Private Members Bill**
- **November/December – affirmative debates on the draft Regulations**
- **Autumn engagement on DAP framework**
- **April 2023 – staging connection window opens**

Communications and engagement

Multi-channel approach to raise awareness and understanding:

- ✓ Initial guidance
- ✓ Industry events and media
- ✓ Media campaign
- ✓ Industry engagement
 - schemes in relationship supervision
 - key ‘enablers’ – largest administrators, software providers, integrated service providers
 - partners and industry bodies sharing key messages
- ✓ Nudge communications
 - to all schemes, starting at least 12 months ahead of connection deadline



Compliance and enforcement



- **Data-led:** information will flow from PDP architecture to TPR identifying non-compliance, or providing us with data to identify potential risk of non-compliance
- **Leveraging a range of powers:**
 - new powers in regs designed to operate at scale – compliance notices, third party compliance notices, penalty notices
 - existing information-gathering powers for investigating issues
 - existing powers to pursue wider governance issues including removing and replacing trustees

TPR's compliance and enforcement policy will be published for consultation; pragmatic approach but robust where we see intentional non-compliance

What can trustees start doing now?

Read our guidance and check your deadline

Check your pensions dashboards deadline via our guidance and ensure you understand your dashboards duties

Decide how you will connect to dashboards

Look at the options available to you – ie using your current pensions administrator (in-house or third-party), an integrated service provider, or building your own connection solution

Include pensions dashboards as an agenda item

Include pensions dashboards as an agenda item at your trustee and project boards to raise awareness of the steps you'll need to take to meet your duties

Ensure data accuracy

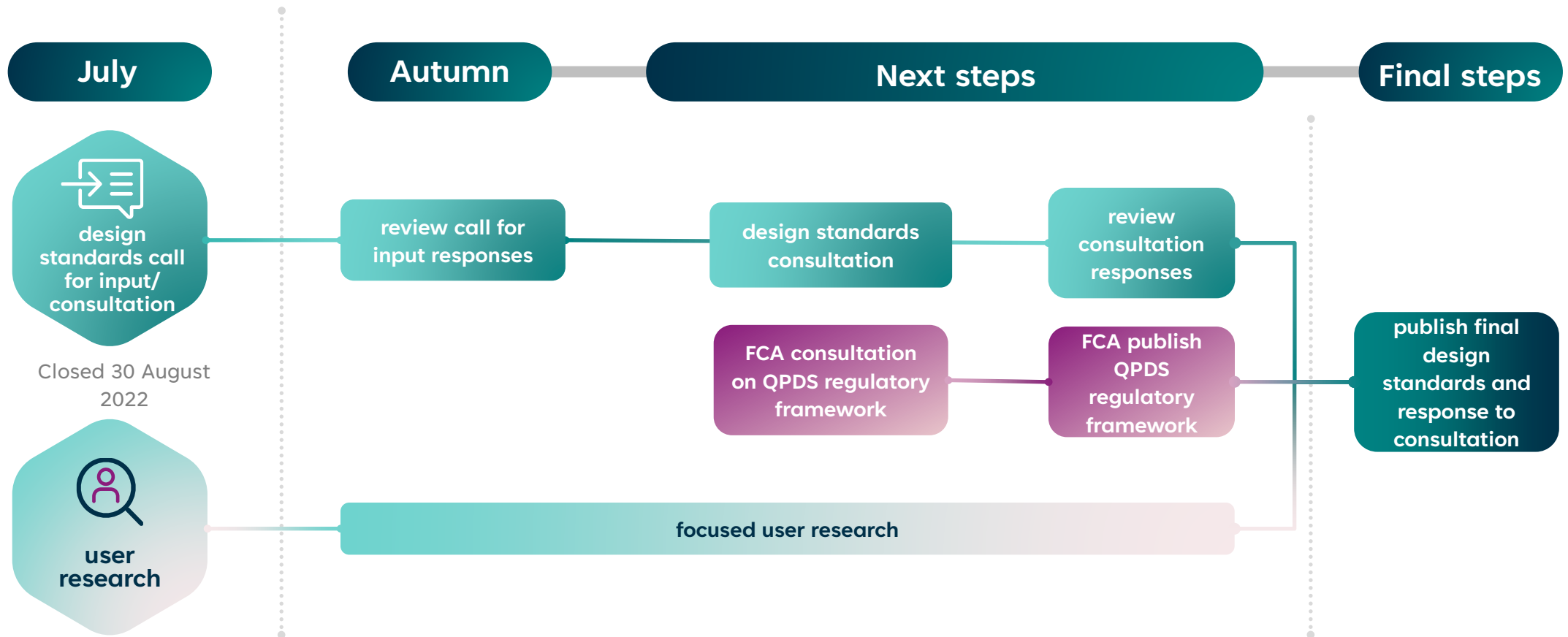
Ensure that the data you use to match people with their pensions and to return the required pension value to the dashboard is accurate and complete



Standards consultation



Design standards process



- call for input responses being analysed and shared with partners
- will be fed into the design standards consultation being launched this winter
- consultation to run alongside FCA consultation on QPDS

Focus areas to April 2023



- industry readiness & TPR nudge campaign
- sign up to PDP newsletter and webinars
- industry speaking events and engagement
- connection hub on PDP website coming in early 2023
- publishing of standards & design standards consultation



Any questions?

Stay in touch



@pensions-dashboards-programme



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Sign up to our newsletter

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pensionsdashboardsprogramme.org.uk



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