

Standards: data, reporting and technical

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We will record the session and publish on our website
Please put any questions in the 'questions' box

Agenda

1. Standards overview and consultation
2. Data standards
3. Reporting standards
4. Technical standards
5. Q&A
6. Next steps

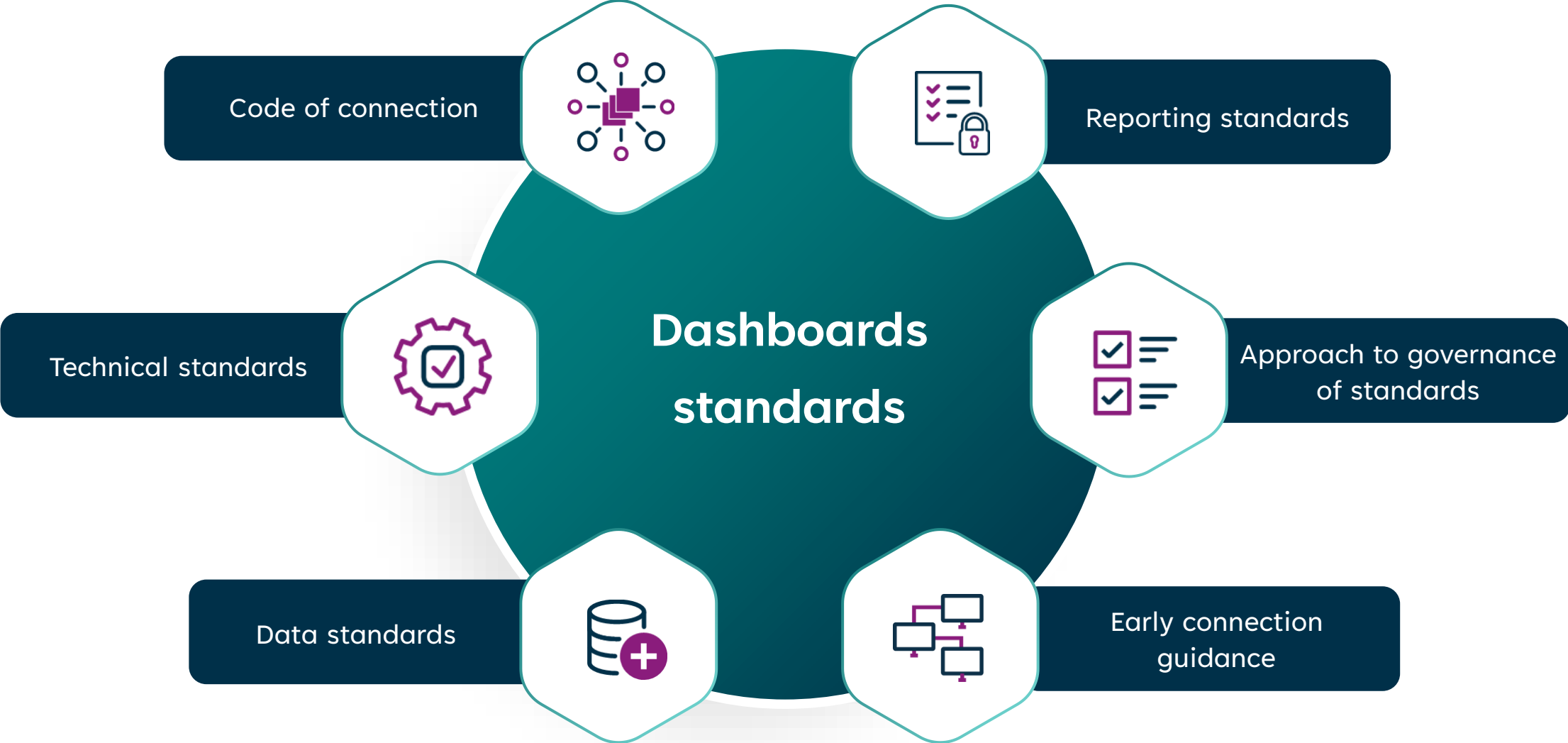


Pensions dashboards standards

The Pension Schemes Act 2021 and the Pensions Dashboards Regulations give authority to the Pensions Dashboards Programme (PDP), as part of the Money and Pensions Service, to set standards.

- the standards will provide the rules and controls that will facilitate the ongoing connection to the pensions dashboards ecosystem
- they ensure the ecosystem functions effectively and efficiently, while putting consumers first
- standards ensure the security, stability and effective operation of dashboards

Dashboards standards



Standards consultation



- PDP consulted on the standards over the summer
- 56 responses to the consultation have been reviewed
- following the consultation, PDP has published the suite of standards which will be formally approved by the Secretary of State
- no major changes are expected prior to approval
- post-consultation changes listed in a change log on website

pensionsdashboardsprogramme.org.uk/standards/



Data standards

Data standards overview



- data standards provide the basis for data interoperability across the pensions dashboards ecosystem
- help developers of dashboard connectivity solutions, and pension providers and schemes, build a common set of message handling tools to receive data from the pension finder service, or pensions dashboards, and reply with the appropriate data
- read with the [data usage guide](#), which provides further information in support of data standards
- worked examples of the usage of data items can be found in the [data usage examples appendix](#)

Data standards: what's included

Element numbers	Description of data content
1.Xxx	the find data: the data about an individual that you will be sent in a message to see if you hold any records for that individual
2.0xx	pension arrangement data – information about the pension provider
2.1xx	administrator data – who to contact about the pension benefits
2.2xx	employment data – where applicable
2.3xx	estimated retirement data – the values relating to the individual's estimated retirement benefits
2.4xx	accrued benefit data - the values relating to the individual's benefits to date
2.5xx	signpost data - further information, such as annual reports and cost & charges



Data standards: consultation feedback



- data standards were the most mature (first published in Dec 2020)
- no major challenges or changes were needed
- amendments reflect the final regulations, some clarifications and formatting changes
- the main change - not including the free text function



Reporting standards

Reporting standards



- reporting standards ensure that pension providers and schemes and qualifying pensions dashboard services (QPDS) understand what information is required to be generated by them and provided to PDP for reporting purposes
- support monitoring the effectiveness and health of the central digital architecture and the pensions dashboards ecosystem

Reporting standards: what's included



Reporting standards set out the requirements on pension providers and dashboard providers for generating, recording, and reporting data.

These include:

Business audit requirements – typically reported at the time of the event

Protective monitoring – typically reported at the time of the event

Operational monitoring – reporting near real time

Management information – required on a daily basis

Regulatory oversight reporting – required on a daily basis

Reporting standards: consultation feedback



No major challenges to the overall scope of the proposed requirements

Number of APIs required

- reduced number of APIs and data required to be collected – added a state to the registering of PeI's in the technical standards which has helped to reduce the number and amount of data required

Complaints

- large number of respondents challenged the need to collect this data as they are already obliged under different regulations
- removed the requirement to send complaints data, but included a record keeping requirement

Frequency of feeds

- some pushback on the frequency of feeds
- no plans to change this, but will keep this under review



Technical standards

Technical standards

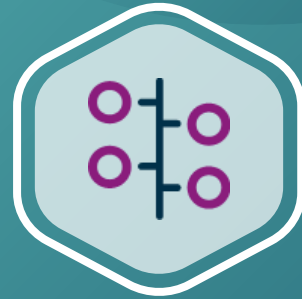


- technical standards are what data and dashboard providers will use to interface with the central technical architecture and/or each other
- includes the connectivity mechanisms; protocols for authorising the sharing of information; the methodology for the generation of pension identifiers, tokens, globally unique identifiers used in ecosystem transactions; and the rules for registration of pension identifiers for pensions found

Technical standards: consultation feedback



- no major challenges in the consultation
- improved presentation and added some clarification
- some tweaks have made to reflect the build changes
- no substantial change in requirements:
 - addition of Pel state to the “Register Pel API”
 - addition of X-Request-Id in the header of all API’s for transaction auditing



Standards timeline

Standards timeline

Autumn

Draft
regs laid

Autumn/Winter

Regulations
made (FCA pension provider
rules soon after)

Winter

FCA consultation on QPDS
regulatory framework

April

First compulsory
staging window
opens

Summer

FCA QPDS rules made,
authorisations
gateway open

August

First staging
deadline

November 2022

December 2022/Jan 2023

April 2023

August 2023

Autumn/Winter

MaPS formally given power
to set standards

Winter

Consultation on
design
standards

Winter

V1.0 standards
(except design)
set and
published by
MaPS

Summer

V1.0 design standards set
and published by MaPS



Q&A



**Pensions
Dashboards**
Programme

Next steps

Sign up to standards webinars

pensionsdashboardsprogramme.org.uk/events-and-meetings/

7 December – code of connection, early connection and governance of standards

8 December – design standards consultation

Read the updated standards

pensionsdashboardsprogramme.org.uk/standards/

Engage with PDP

Website videos, newsletter, blog and industry events

Respond to the design standards consultation

pensionsdashboardsprogramme.org.uk/standards/design-standards-consultation

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